

Salt High truBeta™ US Market Index

As of 09/30/2020

Description

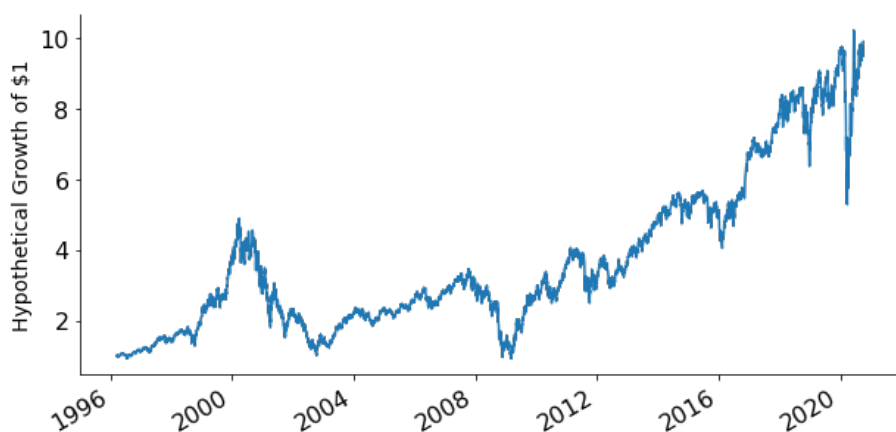
Salt High truBeta™ US Market Index (ticker: SFMXGT) uses truBeta™ estimates to select stocks with the highest sensitivity to the SPDR S&P 500 ETF (SPY). The objective is to magnify exposure to the SPY without the use of borrowing or derivatives through systematic stock selection by targeting higher beta securities with greater accuracy.

The index selects 100 of the highest ranked stocks by truBeta™ forecast from a universe composed of the Solactive US Large and Midcap Index, a benchmark of the 1000 largest US stocks by market capitalization. SFMXGT is equally weighted and rebalanced quarterly with a cap of 30% of components in any one sector. The index is calculated on a gross total return basis with a base level of 1000.

Index Highlights

- Targets US large and midcap stocks expected to move more than the broader market
- Seeks to achieve increased market exposure without using derivatives or borrowing
- Uses truBeta™ forecasts of stock beta with the potential for more accuracy and responsiveness

Cumulative Performance



Calendar Returns

	Index
2010	31.36%
2011	-13.40%
2012	17.42%
2013	36.34%
2014	5.74%
2015	-4.23%
2016	29.73%
2017	19.28%
2018	-10.89%
2019	38.03%

Performance

	Returns				Annualized Returns			
	1M	3M	YTD	1Yr	3Yr	5Yr	10Yr	Since Inception
Index	2.84%	12.30%	3.01%	16.69%	11.13%	15.78%	12.86%	0.68%

*Return since inception annualized only for period greater than 1Yr.

Risk and Return

	Beta			Annualized Std Dev			Sharpe Ratio			Maximum Drawdown
	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	Trailing 1Yr
Index	1.49	1.51	1.59	28.85%	25.29%	23.57%	0.51	0.71	0.63	-45.76%

*Risk is defined as standard deviation of monthly returns. Returns for calculating Sharpe Ratio are in excess of 1M LIBOR.

Contact Us

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Disclaimer

The Inception Date for Salt High truBeta™ US Market Index was Feb 18, 2018.

Beta describes the sensitivity of an individual stock to movements in the broader market. The beta coefficient is the slope of the line created by regressing the returns of the individual stock on the returns of the market. Alternatively, beta can be calculated as the ratio of how the stock moves with the market (covariance) to the variance of the market. A stock with an estimated beta of 1.0 tends to vary in the same direction and magnitude as the market. A stock with a beta of 1.2 would be expected to vary 20% more than the market (higher volatility); one with a beta of 0.8 would tend to move 20% less than the market (lower volatility).

All information for an index prior to its Inception Date is back-tested, based on the methodology that was in effect on the Inception Date. Back-tested performance, which is hypothetical and not actual performance, can frequently result in material differences between back-tested results and actual results achieved by an investment strategy.

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