

Salt truVol[®] Growth-Value Momentum Index

As of 08/31/2021

Description

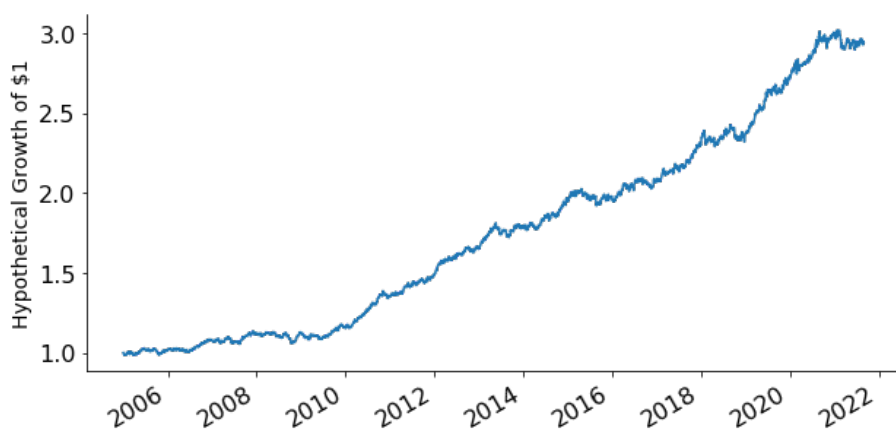
The Salt truVol[®] Growth-Value Momentum Index (ticker: SFGVM) is designed to provide exposure to either US large cap growth or value stocks with Treasuries for diversification while dynamically controlling volatility with a target of 5%. The Index uses the truVol[®] Risk Control Engine (RCE) to help optimize weighting between either the iShares Russell 1000 Growth ETF (IWF) or the iShares Russell 1000 Value ETF (IWD) and the iShares 7-10 Year Treasury Bond ETF (IEF). The strategy also uses the RCE to maintain a daily volatility target of 5%, using non-remunerated cash to reduce exposure if necessary.

The Index is rebalanced daily and calculated in excess of a daily accrual of the Federal Funds Effective Rate (Excess Return) and includes an index fee of 50 basis points.

Index Highlights

- Aims for balanced exposure to either US large cap growth or value stocks with Treasury bonds while maintaining a constant volatility level of 5%.
- Seeks to optimally allocate between either IWF or IWD, IEF, and cash to achieve stable growth while controlling volatility.
- Uses the truVol[®] Risk Control Engine (RCE), a next generation volatility control mechanism designed to respond more rapidly to changing market conditions.

Cumulative Performance



Calendar Returns

	Index
2011	10.04%
2012	10.81%
2013	8.56%
2014	8.81%
2015	0.81%
2016	5.21%
2017	11.02%
2018	3.20%
2019	14.38%
2020	10.82%

Performance

	Returns				Annualized Returns			
	1M	3M	YTD	1Yr	3Yr	5Yr	10Yr	From Base Date
Index	-0.26%	0.13%	-2.08%	-1.48%	6.67%	7.16%	7.38%	6.69%

*Base Date for the Index is Dec 31, 2004.

Risk and Return

	Beta			Annualized Std Dev			Sharpe Ratio			Maximum Drawdown
	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	Trailing 1Yr
Index	0.12	0.15	0.18	4.86%	4.73%	4.67%	1.36	1.49	1.55	-4.12%

*Risk is defined as standard deviation of monthly returns.

Contact Us

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Disclaimer

The Inception Date for Salt truVol® Growth-Value Momentum Index was Jul 31, 2021.

All information for an index prior to its Inception Date is back-tested, based on the methodology that was in effect on the Inception Date. Back-tested performance, which is hypothetical and not actual performance, can frequently result in material differences between back-tested results and actual results achieved by an investment strategy.

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