



# Salt US Treasury Dynamic Stop-Loss (L/S) Index

As of 01/31/2024

## Description

The Salt US Treasury Dynamic Stop-Loss (L/S) Index provides either long or short exposure to the iShares 7-10 Year Treasury Bond ETF (IEF). The Index allocates a 100% long position in IEF by default but monitors the level of the most recently issued 10-Year US Treasury note to the mean over the preceding 50 trading days. The Index uses an algorithm to determine whether the current yield is above a threshold expected to lead to higher interest rates (and lower bond prices). If the yield level is above this threshold, the Index allocates a 100% short position in IEF. If the Index is short IEF and the yield subsequently closes below the threshold, the Index re-allocates to the long position in IEF.

The Index is designed to be a component of a multi-asset index featuring equities, seeking to mitigate the impact of rising interest rates on the portfolio while seeking additional returns with short exposure to Treasuries.

## Cumulative Performance



## Calendar Returns

	Index
2014	9.07%
2015	1.51%
2016	11.53%
2017	2.42%
2018	3.95%
2019	8.03%
2020	10.01%
2021	1.23%
2022	-1.93%
2023	1.49%

## Performance

	Returns				Annualized Returns			
	1M	3M	YTD	1Yr	3Yr	5Yr	10Yr	From Base Date
Index	0.07%	4.43%	0.07%	-1.95%	0.78%	3.55%	4.33%	4.33%

\*Base Date for the Index is Jul 29, 2002.

## Risk and Return

	Beta			Annualized Std Dev			Sharpe Ratio			Maximum Drawdown
	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	3Yr	5Yr	10Yr	Trailing 1Yr
Index	0.15	0.02	-0.01	8.31%	7.46%	6.20%	0.13	0.50	0.72	-10.55%

\*Risk is defined as standard deviation of monthly returns. Returns for calculating Sharpe Ratio are in excess of 1M LIBOR.

## Contact Us

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## Disclaimer

The Inception Date for Salt US Treasury Dynamic Stop-Loss (L/S) Index was Aug 26, 2022.

All information for an index prior to its Inception Date is back-tested, based on the methodology that was in effect on the Inception Date. Back-tested performance, which is hypothetical and not actual performance, can frequently result in material differences between back-tested results and actual results achieved by an investment strategy.

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