

## **Salt Financial Expands Quantitative Research Team, Appoints Ryan Poirier, FRM to Director of Index and Product Research**

*Former S&P Dow Jones Indices Researcher Joins Creator of truBeta™ Data, Index and ETFs*

NEW YORK (August 15, 2018) -- Salt Financial LLC, a provider of data, ETF and index products, today announced that the Company has appointed Ryan Poirier, FRM to the role of Director of Index and Product Research. Ryan will be responsible for conceptualization, research, and design covering global strategy, factor-based, alternative beta, thematic equity, and derivative-based indices and strategies.

“Ryan joins Salt Financial at a pivotal moment for the Company as we continue to see more opportunities to power a broad range of investment strategies with truBeta™,” said Tony Barchetto, Founder and Chief Investment Officer at Salt Financial. “Ryan’s notable experience in global research and design makes him a perfect fit for the Company as we grow our suite of truBeta™ indices and investment strategies.”

“Salt’s truBeta™ is a pioneer in index and strategy design. In an industry that is crowded and highly competitive, it’s a huge advantage to have something this unique,” said Ryan Poirier, Director of Index and Product Research at Salt Financial. “I look forward to collaborating with the team in the creation of cash efficient, portfolio construction tools for investors, advisors and portfolio managers.”

truBeta™ is Salt’s proprietary beta forecast that the firm believes to be more accurate than traditional estimates, enabling Salt to build investment products that deliver magnified beta exposure without the use derivatives or borrowing—enabling investors to target 50% more of the market’s returns with each investment dollar.

Mr. Poirier was most recently with S&P Dow Jones Indices, and holds a master’s degree in financial engineering from New York University.

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### **About Salt Financial**

Founded in 2017, Salt Financial LLC is the financial industry’s first and only provider of truBeta™ portfolio construction tools. By using a proprietary method, Salt strives to deliver powerful financial products including ETFs and indexes that are designed to yield magnified exposure without the side effects of derivatives and high costs of borrowing. We believe that the most powerful products are simple and result in sustained, magnified exposure for traders and investors alike. Founded by two industry pioneers who have been widely recognized for their achievement running innovative and disruptive businesses, Salt is committed to simplifying and empowering the pursuit of financial out-performance. Whether you are an active trader, an advisor or a portfolio manager, Salt’s investment products can help construct your Alpha strategy. For more information, please visit [www.saltfinancial.com](http://www.saltfinancial.com).

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*An investor should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. The prospectus or summary prospectus contains this and other important information about the Fund can be obtained by calling 646-783-1649. Please read the prospectus or summary prospectus carefully before investing.*

**Risks:** Investments involve risk. Principal loss is possible. To the extent the Fund invests more heavily in particular sectors of the economy, the Fund's performance may be more sensitive to developments that significantly affect those sectors. The Fund is non-diversified and may invest more of its assets in a single issuer or smaller number of issuers than a diversified fund. The Salt truBeta™ High Exposure Index relies heavily on proprietary quantitative models as well as information and data supplied by third parties (Models and Data). When such Models and Data prove to be incorrect or incomplete, the Index and Fund may not perform as expected. The securities in the Index universe with the highest truBeta™ are included and the Index, and consequently the Fund, can be expected to be more volatile than the broader U.S. equity market. A security's truBeta™ is based on historical information and may not be indicative of a security's future profile. As with all index funds, the performance of the Fund and its Index may differ from each other for a variety of reasons. For example, the Fund incurs operating expenses and portfolio transaction costs not incurred by the Index. In addition, the Fund may not be fully invested in the securities of the Index at all times or may hold securities not included in the Index. The Fund has the same risks as the underlying securities traded on the exchange through the day. Redemptions are limited and often commissions are charged on each trade, and ETFs may trade at a premium or discount to their net asset value. Shares of the ETF may be sold throughout the day on the exchange through any brokerage account. However, shares may only be redeemed directly from the Fund by Authorized Participants, in very large creation/redemption units. There can be no assurance that an active trading market for shares of an ETF will develop or be maintained. Beta describes the sensitivity of an individual stock to movements in the broader market. The beta coefficient is the slope of the line created by regressing the returns of the individual stock on the returns of the market. Alternatively, beta can be calculated as the ratio of how the stock moves with the market (covariance) to the variance of the market. A stock with an estimated beta of 1.0 tends to vary in the same direction and magnitude as the market. A stock with a beta of 1.2 would be expected to vary 20% more than the market (higher volatility); one with a beta of 0.8 would tend to move 20% less than the market (lower volatility). The Salt truBeta™ High Exposure Index measures the performance of an equal-weighted portfolio of approximately 100 large- and midcapitalization U.S.-listed stocks with the highest forecasted systematic risk relative to the market (known as "beta"). You cannot directly invest in an index. The Salt truBeta™ High Exposure ETF is distributed by Quasar Distributors, LLC. Quasar is affiliated with U.S. Bancorp Fund Services LLC.

